

RESOLUTION
ADOPTING BUDGET, APPROPRIATING SUMS OF MONEY AND CERTIFYING
MILL LEVIES FOR THE CALENDAR YEAR 2025

The Board of Directors of Newlin Crossing Metropolitan District (the “**Board**”), Town of Parker, Douglas County, Colorado (the “**District**”), held a special meeting, via teleconference on October 29, 2024, at the hour of 1:00 p.m.

Prior to the meeting, each of the directors was notified of the date, time, and place of the budget meeting and the purpose for which it was called, and a notice of the meeting was posted or published in accordance with § 29-1-106, C.R.S.

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NOTICE AS TO PROPOSED 2025 BUDGET

PUBLIC NOTICES

626

NOTICE OF PUBLIC HEARING ON THE PROPOSED 2025 BUDGET AND NOTICE OF PUBLIC HEARING ON THE AMENDED 2024 BUDGET

The Board of Directors (the "Board") of the NEWLIN CROSSING METROPOLITAN DISTRICT (the "District"), will hold a public hearing via teleconference on October 29th, 2024 at 1:00 p.m., to consider adoption of the District's proposed 2025 budget (the "Proposed Budget"), and, if necessary, adoption of an amendment to the 2024 budget (the "Amended Budget"). The public hearing may be joined using the following teleconference information:

<https://us06web.zoom.us/j/83551731524?pwd=ABvAWGWEUSGZRRlvQzsRvtRladrFp4.1>
Meeting ID: 835 5173 1524
Passcode: 686418
Call-in Number: +1-720-707-2699

The Proposed Budget and Amended Budget are available for inspection by the public at the offices of Simmons & Wheeler, 304 Inverness Way S #490, Englewood, CO 80112.

Any interested elector of the District may file any objections to the Proposed Budget and Amended Budget at any time prior to the final adoption of the Proposed Budget or the Amended Budget by the Board.

The agenda for any meeting may be obtained at <https://newlincrossingmetrodistrict.com/> or by calling (303) 858-1800.

BY ORDER OF THE BOARDS OF DIRECTORS:

NEWLIN CROSSING METROPOLITAN DISTRICT, quasi-municipal corporations and political subdivisions of the State of Colorado

By: */s/ WHITE BEAR ANKELE TANAKA & WALDRON*
Attorneys at Law

Published: October 21, 2024 in The Daily Journal

627

NOTICE AS TO PROPOSED 2025 BUDGET AND AMENDMENT OF 2024 BUDGET

MARKET STATION METROPOLITAN DISTRICT NO. 1 CITY AND COUNTY OF DENVER, COLORADO

NOTICE IS HEREBY GIVEN, pursuant to Sections 29-1-108 and 109, C.R.S., that a proposed budget has been submitted to the Board of Directors of **Market Station Metropolitan District No. 1** (the "District") for the ensuing year of 2025. The necessity may also arise for the amendment of the 2024 budget of the District. Copies of the proposed 2025 budget and 2024 amended budget (if appropriate) are on file in the office of the District's Accountant, CliftonLarsonAllen LLP, 8390 E. Crescent Parkway, Suite 300, Greenwood Village, Colorado 80111, where same are available for public inspection. Such proposed 2025 budget and 2024 amended budget will be considered at a regular meeting to be held on **November 4, 2024 at 9:00 a.m. via video/teleconference, access information below**. Any interested elector within the District may, at any time prior to the final adoption of the 2025 budget or the 2024 amended budget, inspect the 2025 budget and the 2024 amended budget and file or register any objections thereto.

Join Zoom:
<https://us02web.zoom.us/j/85967005469?pwd=Qk1DUDJhNU5PZmZlRjJGbdDV6TTFJWUto9>
Meeting ID: 859 6700 5469
Passcode: 625139
Dial In: 1-719-359-4580

MARKET STATION METROPOLITAN DISTRICT NO. 1

/s/ Elisabeth A. Cortese
McGEADY BECHER CORTESE WILLIAMS P.C.
Attorneys for the District

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629

NOTICE OF HEARING ON PROPOSED 2025 BUDGET AND 2024 BUDGET AMENDMENT

NOTICE IS HEREBY GIVEN that the proposed budget for the year of 2025 has been submitted to the Cherryvale Sanitation District (the "District"). Such proposed budget will be considered at a meeting and public hearing of the Board of Directors of the District to be held on October 21, 2024 at 3:30 p.m., or as soon thereafter as possible via telephone as noted below. To attend and participate by telephone, dial 1/669-254-5252 and enter passcode 756872. Information regarding public participation by videoconference will be available at least 24 hours prior to the meeting and public hearing online at <https://cherryvalsanitationdistrict.com> OR by contacting Robin A. Navant at rnavant@spencerfane.com.

NOTICE IS FURTHER GIVEN that an amendment to the 2024 budget of the District may also be considered at the above-referenced meeting and public hearing of the Board of Directors of the District. A copy of the proposed 2025 budget and amended 2024 budget, if required, are available for public inspection at the offices of Spencer Fane LLP, 1700 Lincoln Street, Suite 2000, Denver, CO 80203. Any interested elector within the District may, at any time prior to final adoption of the 2025 budget and the amended 2024 budget, if required, file or register any objections.

CHERRYVALE SANITATION DISTRICT

By: */s/ Andrew Damiano, President*

Published: October 21, 2024 in The Daily Journal

630

BEFORE THE ENERGY AND CARBON MANAGEMENT COMMISSION OF THE STATE OF COLORADO

CAUSE NO. 535

DOCKET NO. 231000339

TYPE: OIL AND GAS DEVELOPMENT PLAN

IN THE MATTER OF THE PROMULGATION AND ESTABLISHMENT OF FIELD RULES TO GOVERN OPERATIONS FOR THE NIOBRARA FORMATION, **DJ HORIZONTAL NIOBRARA FIELD**, ARAPAHOE COUNTY, COLORADO

NOTICE OF HEARING

GMT Exploration Company LLC, (Operator No. 10243) ("GMT" or "Applicant") filed an Application with the Commission for an order to establish an Oil & Gas Development Plan ("OGDP") on the lands identified below. Generally, an Oil & Gas Development Plan is the process whereby an applicant obtains approval to develop oil or gas resources at one or more oil and gas locations by drilling a specific number of wells. Importantly, an OGDP is not a pooling application.

This Notice was sent to you because the Applicant believes you may: 1) be an Owner of oil and/or gas ("mineral") interests to be developed by the proposed OGDP; 2) own, reside, or operate a first responder agency on property within 2,000 feet of a working pad surface included in the OGDP; or 3) be otherwise entitled to notice pursuant to Commission Rule 303.e.(1).

APPLICATION LANDS

Township 4 South, Range 64 West, 6th P.M.

Section 26: All
Section 35: All

Township 5 South, Range 64 West, 6th P.M.

Section 2: All
Section 11: All
Section 14: All
Section 23: All
Section 26: All
Section 35: All

DATE, TIME, AND LOCATION OF HEARING

(Subject to change)

A Commission hearing on the above-referenced docket number is currently scheduled for the following date, time, and location:

Date: January 8, 2025
Time: 9:00 a.m.

Location: Virtual Hearing with Remote Access via Zoom
To participate virtually navigate to <https://ecmc.state.co.us/#home> and locate the Zoom meeting link on the left side of the webpage.
Energy and Carbon Management Commission
The Chancery Building
1120 Lincoln Street, Suite 801
Denver, CO 80203

Parties to this hearing will be notified if this date, time, or place changes. For the most up-to-date information regarding the Commission's hearing schedule, please visit <https://ecmc.state.co.us/#home>, click on "Commission Hearings," and click on "Preliminary Agendas."

PUBLIC COMMENT

Any party may file a public comment for the review of Commission Staff related to the above-described OGDP. All public comments will be included in the administrative record for the OGDP proceeding. Parties wishing to file a public comment on the above-described OGDP may find the "eFiling Public Comment Portal" under "Hearings" on the ECMC homepage or use the eFiling system outlined below.

PETITIONS

DEADLINE FOR PETITIONS BY AFFECTED PERSONS: December 9, 2024

Any interested party who wishes to participate formally in this matter must file a written petition with the Commission no later than the deadline provided above. Please see Commission Rule 507 at <https://ecmc.state.co.us/#home>, under "Regulation," then select "Rules." Please note that, under Commission Rule 510.1, the deadline for petitions may only be continued for good cause, even if the hearing is continued beyond the date that is stated above. Pursuant to Commission Rule 507, if you do not file a proper petition, the Hearing Officer will not know that you wish to formally participate in this matter and the date and time of the hearing may change without additional notice to you. Parties wishing to file a petition must register online at <https://oicco.hylantcloud.com/DNRCOGExternalAccess/Account/Login.aspx> and select "Request Access to Site." Please refer to our "eFiling Users Guidebook" at https://ecmc.state.co.us/documents/reg/Hearings/ExternalEfilngSystemGuidebook_2023_FINAL.pdf for more information.

Any Affected Person who files a petition must be able to participate in a virtual prehearing conference during the week of **December 9, 2024**, if a virtual prehearing conference is requested by the Applicant or by any person who has filed a petition.

ADDITIONAL INFORMATION

For more information, you may review the Application, which was sent to you with this Notice. You may also contact the Applicant at the phone number or email address listed below.

In accordance with the Americans with Disabilities Act, if any party requires special accommodations as a result of a disability for this hearing, please contact Margaret Humecki at DnrECMC.Hearings.Unit@state.co.us, prior to the hearing and arrangements will be made.

ENERGY AND CARBON MANAGEMENT COMMISSION OF THE STATE OF COLORADO

By *Elias J. Thomas, Commission Secretary*

Dated: October 14, 2024

Applicant
GMT Exploration Company LLC
ATTN: Hans C. Schuster
Office 303-586-9280
hschuster@gmtexploration.com
4949 S. Niagra, Suite 250
Denver, CO 80237

Attorneys for Applicant
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Published: October 21, 2024 in The Daily Journal

WHEREAS, the Board has appointed its accountant to prepare and submit a proposed budget to the Board in accordance with Colorado law; and

WHEREAS, the proposed budget has been submitted to the Board for its review and consideration; and

WHEREAS, upon due and proper notice, provided in accordance with Colorado law, said proposed budget was available for inspection by the public at a designated place, a public hearing was held and interested electors of the District were provided a public comment period and given the opportunity to file any objections to the proposed budget prior to the final adoption of the budget by the Board.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD AS FOLLOWS:

Section 1. Adoption of Budget. The budget attached hereto and incorporated herein is approved and adopted as the budget of the District for fiscal year 2025. In the event of recertification of values by the County Assessor's Office after the date of adoption hereof, staff is hereby directed to modify and/or adjust the budget and certification to reflect the recertification without the need for additional Board authorization. Any such modification to the budget or certification as contemplated by this Section 1 shall be deemed ratified by the Board.

Section 2. Levy of Property Taxes. The Board does hereby certify the levy of property taxes for collection in 2025 as more specifically set out in the budget attached hereto.

Section 3. Mill Levy Adjustment. When developing the attached budget, consideration was given to any changes in the method of calculating assessed valuation, including any changes to the assessment ratios, or any constitutionally mandated tax credit, cut, or abatement, as authorized in the District's service plan. The Board hereby determines in good faith (such determination to be binding and final), that to the extent possible, the adjustments to the mill levies made to account for changes in Colorado law described in the prior sentence, and the actual tax revenues generated by the mill levies, are neither diminished nor enhanced as a result of those changes.

Section 4. Certification to County Commissioners. The Board directs its legal counsel, manager, accountant, or other designee to certify to the Board of County Commissioners of Douglas County, Colorado the mill levies for the District as set forth herein. Such certification shall be in compliance with the requirements of Colorado law.

Section 5. Appropriations. The amounts set forth as expenditures in the budget attached hereto are hereby appropriated from the revenue of each fund for the purposes stated.

Section 6. Filing of Budget and Budget Message. The Board hereby directs its legal counsel, manager, or other designee to file a certified copy of the adopted budget resolution, the budget and budget message with the Division of Local Government by January 30 of the ensuing year.


Section 7. Budget Certification. The budget shall be certified by a member of the District, or a person appointed by the District, and made a part of the public records of the District.

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ADOPTED OCTOBER 29, 2024.

DISTRICT:

NEWLIN CROSSING METROPOLITAN DISTRICT, a quasi-municipal corporation and political subdivision of the State of Colorado

By: 
Kent Pedersen (Nov 1, 2024 15:28 MDT)
Officer of the District

Attest:

By: 
Jennifer S. Thornbloom (Nov 1, 2024 15:52 MDT)

APPROVED AS TO FORM:

WHITE BEAR ANKELE TANAKA & WALDRON
Attorneys at Law


General Counsel to the District

STATE OF COLORADO
COUNTY OF DOUGLAS
NEWLIN CROSSING METROPOLITAN DISTRICT

I hereby certify that the foregoing resolution constitutes a true and correct copy of the record of proceedings of the Board adopted by a majority of the Board at a District meeting held via teleconference on Tuesday, October 29, 2024, as recorded in the official record of the proceedings of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name this 1st day of November, 2024.


Jennifer S. Thornbloom (Nov 1, 2024 15:52 MDT)
Signature

EXHIBIT A
BUDGET DOCUMENT
BUDGET MESSAGE

NEWLIN CROSSING METROPOLITAN DISTRICT
2025
BUDGET MESSAGE

Attached please find a copy of the adopted 2025 budget for the Newlin Crossing Metropolitan District.

Newlin Crossing Metropolitan District has adopted three separate funds, a General Fund to provide for the payment of operating and maintenance expenditures; a Capital Projects Fund to provide for estimated infrastructure costs that are to be built for the benefit of the district; and a Debt Service Fund to provide for payments on the outstanding general obligation bonds.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications, and public hearing.

The primary sources of revenue for the district in 2025 will be development fees, bond proceeds and property taxes from the imposition of a 50.734 mill levy on property within the district for 2025, of which 5.000 mills will be dedicated to the General Fund and the balance of 45.734 mills will be allocated to the Debt Service Fund.

Newlin Crossing Metropolitan District
Adopted Budget
General Fund
For the Year ended December 31, 2024

	Actual <u>2023</u>	Adopted Budget <u>2024</u>	Actual <u>6/30/2024</u>	Estimate <u>2024</u>	Adopted Budget <u>2025</u>
Beginning fund balance	\$ 5,005	\$ -	\$ 6,695	\$ 6,694	\$ -
Revenues:					
Property taxes	11,601	14,624	14,999	14,500	17,582
Specific ownership taxes	1,345	964	541	1,200	1,171
Developer Advance	<u>7,432</u>	<u>42,207</u>	<u>-</u>	<u>1,324</u>	<u>47,281</u>
Total revenues	<u>20,378</u>	<u>57,795</u>	<u>15,540</u>	<u>17,024</u>	<u>66,034</u>
Total funds available	<u>25,383</u>	<u>57,795</u>	<u>22,235</u>	<u>23,718</u>	<u>66,034</u>
Expenditures:					
Accounting/Audit	5,736	3,500	2,401	3,500	15,000
Audit	-	-	-	-	6,500
Election	-	-	-	-	7,000
Legal	8,958	15,000	3,952	15,000	25,000
Insurance	3,121	3,500	3,550	3,500	4,000
Management	-	6,500	-	-	-
General Admin	-	1,500	-	-	-
Miscellaneous Expense	700	500	-	1,500	1,500
Treasurer's Fees	174	219	225	218	264
Engineering verification costs	-	5,000	-	-	-
Contingency	-	21,161	-	-	5,000
Emergency reserve (3%)	<u>-</u>	<u>915</u>	<u>-</u>	<u>-</u>	<u>1,770</u>
Total expenditures	<u>18,689</u>	<u>57,795</u>	<u>10,128</u>	<u>23,718</u>	<u>66,034</u>
Ending fund balance	<u>\$ 6,694</u>	<u>\$ -</u>	<u>\$ 12,107</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 2,924,770</u>			<u>\$ 3,516,410</u>
Mill Levy		<u>5.000</u>			<u>5.000</u>

Newlin Crossing Metropolitan District
Adopted Budget
Capital Projects Fund
For the Year ended December 31, 2024

	Actual <u>2023</u>	Adopted Budget <u>2024</u>	Actual <u>6/30/2024</u>	Estimate <u>2024</u>	Adopted Budget <u>2025</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ 953,695
Revenues:					
Bond proceeds	-	17,175,000	-	11,236,000	-
Interest income	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>100,000</u>
Total revenues	<u>-</u>	<u>17,175,000</u>	<u>-</u>	<u>11,236,000</u>	<u>100,000</u>
Total funds available	<u>-</u>	<u>17,175,000</u>	<u>-</u>	<u>11,236,000</u>	<u>1,053,695</u>
Expenditures:					
Issuance costs	-	593,500	-	512,000	-
Capital expenditures	-	14,125,885	-	8,100,000	1,053,695
Transfer to Debt Service	<u>-</u>	<u>2,455,615</u>	<u>-</u>	<u>1,670,305</u>	<u>-</u>
Total expenditures	<u>-</u>	<u>17,175,000</u>	<u>-</u>	<u>10,282,305</u>	<u>1,053,695</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 953,695</u>	<u>\$ -</u>

Newlin Crossing Metropolitan District
Adopted Budget
Debt Service Fund
For the Year ended December 31, 2024

	Actual <u>2023</u>	Adopted Budget <u>2024</u>	Actual <u>6/30/2024</u>	Estimate <u>2024</u>	Adopted Budget <u>2025</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ 1,610,305
Revenues:					
Property taxes	-	-	-	-	160,819
Specific ownership taxes	-	-	-	-	9,649
Transfer from Capital Projects	-	2,455,615	-	1,670,305	-
Interest income	-	-	-	-	10,000
	<u>-</u>	<u>2,455,615</u>	<u>-</u>	<u>1,670,305</u>	<u>180,468</u>
Total revenues	-	2,455,615	-	1,670,305	180,468
Total funds available	<u>-</u>	<u>2,455,615</u>	<u>-</u>	<u>1,670,305</u>	<u>1,790,773</u>
Expenditures:					
Bond interest	-	491,205	-	60,000	458,378
Treasurer's fees	-	-	-	-	2,412
Trustee / paying agent fees	-	-	-	-	9,500
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>9,500</u>
Total expenditures	-	491,205	-	60,000	470,290
Ending fund balance	<u>\$ -</u>	<u>\$ 1,964,410</u>	<u>\$ -</u>	<u>\$ 1,610,305</u>	<u>\$ 1,320,483</u>
Assessed valuation		<u>\$ 2,924,770</u>			<u>\$ 3,516,410</u>
Mill Levy		<u>-</u>			<u>45.734</u>
Total Mill Levy		<u>5.000</u>			<u>50.734</u>