

NEWLIN CROSSING METROPOLITAN DISTRICTS
2022
BUDGET MESSAGE

Attached please find a copy of the adopted 2022 budget for the Newlin Crossing Metropolitan District.

The Newlin Crossing Metropolitan District has adopted budgets for a fund, a General Fund to provide for operating and maintenance expenditure.

The district's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications, and public hearing.

The primary sources of revenue for the district in 2022 will be developer advances. The district does not intend to impose a mill levy on property within the district for 2022.

**Newlin Crossing Metropolitan District
Adopted Budget
General Fund
For the Years ended December 31, 2022**

	Actual <u>2020</u>	Adopted Budget <u>2021</u>	Actual <u>10/31/2021</u>	Estimate <u>2021</u>	Adopted Budget <u>2022</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Property taxes	-	-	-	-	-
Specific ownership taxes	-	-	-	-	-
Developer Advance	-	5,000	-	-	50,000
Interest income	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total revenues	-	5,000	-	-	50,000
	<u>-</u>	<u>5,000</u>	<u>-</u>	<u>-</u>	<u>50,000</u>
Total funds available	-	5,000	-	-	50,000
	<u>-</u>	<u>5,000</u>	<u>-</u>	<u>-</u>	<u>50,000</u>
Expenditures:					
Accounting/Audit	-	-	-	-	3,500
Legal	-	5,000	-	-	15,000
Insurance	-	-	-	-	3,500
Management	-	-	-	-	6,500
General Admin	-	-	-	-	1,500
Miscellaneous Expense	-	-	-	-	500
Treasurer's Fees	-	-	-	-	-
Engineering verification costs	-	-	-	-	5,000
Contingency	-	-	-	-	13,585
Emergency reserve (3%)	-	-	-	-	915
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>915</u>
Total expenditures	-	5,000	-	-	50,000
	<u>-</u>	<u>5,000</u>	<u>-</u>	<u>-</u>	<u>50,000</u>
Ending fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed valuation		\$ -			\$ -
		<u>\$ -</u>			<u>\$ -</u>
Mill Levy		-			-
		<u>-</u>			<u>-</u>